

Village board approves FY 2014 budget

Written by Wauneta Breeze
Wednesday, 25 September 2013 18:57 -

By Diane Stamm

Wauneta Breeze

Wauneta Village Board members Tony Cribelli, Page Johnston, Lloyd Sinner and Rick Einspahr unanimously approved the Village of Wauneta's Fiscal Year 2013-2014 budget.

Meeting Tuesday, Sept. 17, the board held an open public hearing, which no members of the public attended.

During the hearing, Wauneta Village Clerk Evelyn Skelton informed the board members the property tax request lowered from \$98,643 last year to \$97,321 for the upcoming year.

The change was approved as Resolution No. 2013-2014.

Valuations went down from \$19,728,730 last year to \$19,464,000 for this year. The levy rate decreased to 4.99997 percent.

After closing the public hearing, the board quickly approved and adopted the budget.

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An additional one percent increase in the total 2013-2014 funds subject to limitation was also approved. Restricted funds may automatically increase 2.5 percent each year, but the board may approve an additional one percent increase.

CPA Michael Hoback, who was not present at the meeting, had discussed the increase with Skelton prior to the meeting.

Hoback feels the increase is a strategic step in preparing the village for the future. The additional one percent builds the village a cushion that prevents the restricted funds from becoming too low and limiting property taxes.

The meeting wrapped up with members discussing the LMI (Low and Moderate Income) survey. Citizens are asked to fill out and turn in their surveys by the end of the month.